

CPB Netherlands Bureau for Economic Policy Analysis

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Main economic indicators cMEV 2025 (August 2024)

Gross government expenditure (% GDP)

Main economic mulcators chiev 2025 (August 2024)				
	2022	2023	2024	2025
International items				
Relevant world trade volume goods and services (%)	7.8	-0.4	1.1	2.8
Export price competitors (goods and services, non-commodities, %)	15.2	-1.9	1.1	1.6
Crude oil price (level in dollar per barrel)	100.8	82.5	83.0	77.2
Exchange rate (level in dollar per euro)	1.05	1.08	1.08	1.1
Long-term interest rate the Netherlands (level in %)	1.5	2.8	2.7	2.7
GDP and demand (volume)				
Gross domestic product (GDP, economic growth, %)	5.0	0.1	0.6	1.6
Household consumption (%)	6.9	0.8	0.7	2.8
Government consumption (%)	1.3	2.9	2.6	1.3
Capital formation (including changes in stock, %)	5.6	-9.1	-3.2	3.9
Exports of goods and services (%)	4.4	-0.5	-0.4	2.4
Imports of goods and services (%)	4.4	-1.8	-0.7	3.7
Prices, wages, purchasing power and poverty				
Price gross domestic product (%)	6.2	7.3	5.1	2.7
Export price goods and services (%)	19.1	-0.9	1.0	1.7
Import price goods and services (%)	22.1	-3.4	-0.7	1.4
Inflation, national consumer price index (CPI, %)	10.0	3.8	3.6	3.2
Alternative CPI (purchasing power and poverty figures) (%)	6.8	7.8	3.4	3.2
Inflation, harmonised index of consumer prices (HICP, %)	11.6	4.1	3.5	2.8
Compensation per hour private sector (%)	3.2	6.6	7.1	5.2
Wages as determined in collective labour agreements, private sector (%)	3.1	5.9	6.6	4.3
Purchasing power, static, median all households (%)	-2.5	-0.6	2.5	1.1
People in poverty (level in %)	4.8	4.6	4.5	4.1
Labour market				
Labour force (%)	2.4	2.0	1.0	0.6
Active labour force (%)	3.2	2.0	0.9	0.4
Unemployment (in thousands of persons)	350	359	375	395
Unemployment rate (% of the labour force)	3.5	3.6	3.7	3.9
Employment (hours, %)	3.9	1.4	0.7	0.2
Other items				
Labour share in enterprise income private sector (level in %)	67.8	67.6	68.6	68.9
Labour productivity private sector (per hour, %)	1.8	-1.2	-0.3	1.3
Private savings (% of disposable household income)	1.3	1.9	5.6	6.4
Current-account balance (level in % GDP)	6.6	9.9	10.8	10.0
Public sector				
General government financial balance (% GDP)	-0.1	-0.4	-2.2	-2.6
Gross debt general government (% GDP)	48.3	45.1	45.3	46.9
Taxes and social-security contributions (% GDP)	38.1	38.6	38.1	37.8
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